

## NORTH EASTERN REGIONAL INSTITUTE OF SCIENCE AND TECHNOLOGY (Deemed University u/s 3 of the UGC Act. 1956) NIRJULI :: ARUNACHAL PRADESH Telephone No. (0360) 2257401-411 Extn. – 6374/6010, FAX – (0360) 2258533/2257872

## AUCTION NOTIFICATION NO. PUR/405/AUCTION/2010-11/Vol.II Dated. 01.11.2023

Sealed Tenders are invited on behalf of the Director, NERIST from interested bidders for disposal of condemned/unserviceable equipment/computers, etc. belonging to North Eastern Regional Institute of Science and Technology, Nirjuli, Itanagar, Arunachal Pradesh "as is where is basis". The last date of receiving tenders by the Section Officer (S&P)'s Office is 08/11/2023 up to 3.00 PM and the date of opening of tender is 08/11/2023 at 4.30 PM. The details of complete terms and conditions can be downloaded from the Institute website <a href="www.nerist.ac.in">www.nerist.ac.in</a>. The Director, NERIST reserves the right to accept/reject any or all tenders without assigning any reasons what so ever.

Section Officer (S&P)

## TERMS AND CONDITIONS FOR DISPOSAL OF THE MATERIALS ARE AS FOLLOWS:

- 1. Tenders have to be submitted quoting the price offered both in figures and in words along with name and corresponding address of the Bidder with contact telephone number in sealed envelop to reach the office of the undersigned on or before 08/11/2023 up to 3.00 PM, inscribing "Tender for purchase of condemned/unserviceable items (mentioning the item for which tender is submitted on the top of sealed envelop)".
- 2. Security Deposit of ₹50,000.00 (Rupees fifty thousand) only in the form of demand draft in favour of the Director, NERIST payable at SBI, NERIST (Code-18744) must be accompanied with each tender and the same is adjustable/refundable.
- 3. The Security Deposit will be retained till finalization of tender(s). The successful tenderer(s) shall have to deposit the full value of the bid scraped items within three (3) days of time from the date of acceptance of the offer by the competent authority failing which the offer will be treated as cancelled and the Security Deposit deposited will be forfeited and the materials would be disposed off in any manner at the discretion of the competent authority.
- 4. The materials shall have to be removed immediately within the three (3) days after the competent authority accepts the full payment.
- 5. The Security Deposit of unsuccessful Bidder(s) will be refunded only after completion of the auction/deal.
- 6. Tenders will be opened at 4.30 PM on 08/11/2023 in presence of auction committee of the Institute. Only one representative of the intending Bidder(s) may be present at the time of opening tenders.
- 7. The reserve price has been fixed at ₹20.00 per Kg. for all items.

8. The Director, NERIST reserves the right to accept/reject any or all tenders without any assigning reasons thereof. The decision of the authority will be final and binding.

The following documents have to be submitted by the Bidder with the Bid documents:

- a) Valid trading license.
- b) Income tax clearance certificate.
- c) Tender fee of Rs.500.00 (not refundable) in the form of the Demand Draft, in favour of the Director, NERIST, payable at SBI, NERIST.

Section Officer (S&P)